

**PACIFIC HEALTHCARE HOLDINGS LTD**  
(Company Registration No: 200100544H)

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**DISPOSAL OF PACIFIC HEALTHCARE NURSING HOME PTE LTD**

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Pursuant to Chapter 704(16)(c) of the Securities Exchange Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors of Pacific Healthcare Holdings Ltd. (“**Pacific Healthcare**” or the “**Company**”) wishes to announce that it has entered into two sale and purchase agreements on 27 December 2005 (the “**Agreements**”) to dispose of an aggregate of 600,000 shares (the “**Sale Shares**”) (the entire transaction being referred to as the “**Disposal**”), representing 25% in the issued and paid-up capital of Pacific Healthcare Nursing Home Pte Ltd (“**PHNH**”), which is currently an associated company of the Company incorporated in Singapore. On completion of the Disposal, PHNH will cease to be an associated company of Pacific Healthcare.

The sale price of S\$912,500 for the Sale Shares was arrived at on a “willing-buyer, willing-seller basis”, with reference to the net asset value of PHNH as at 30 November 2005. The Disposal will also include a partial repayment of shareholders’ loans, previously extended by the Company to PHNH, of S\$717,810 being the amount attributable to the Sale Shares. The total amount payable for the Disposal and under the Agreements is S\$1,630,310 (the “**Amount Payable**”).

Pursuant to the terms and conditions of the Agreements, S\$402,000 of the Amount Payable has been received by the Company, whilst the remaining amounts due under the Agreements will be paid in 48 monthly installments, the first of which will be paid one month after the completion of the Disposal.

The Disposal is not expected to have a material impact on the net tangible asset and earnings per share of the Company for the financial year ending 31 December 2005.

The relevant figures computed on the bases set out in Rule 1006 of the SGX-ST Listing Manual for the Disposal each amount to less than 5%.

None of the directors or the substantial shareholders of the Company or associates of such directors or substantial shareholders, has any interest, direct or indirect in the Disposal.

The IPO of the Company’s shares was sponsored by UOB Asia Limited and Hong Leong Finance Limited.

By Order of the Board

Dr William Chong Lai Leong  
Chief Executive Officer  
27 December 2005