



PACIFIC HEALTHCARE HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 26 January 2001)

(Company Registration No. 200100544H)

(the "Company")

(A) PROPOSED ISSUANCE OF 73,012,692 SHARES, REPRESENTING APPROXIMATELY 26% OF THE TOTAL EXISTING ISSUED SHARE CAPITAL OF THE COMPANY, TO AL-FAIZ FUND I LIMITED (THE "SUBSCRIPTION")

(B) CONDITIONAL SALE OF 15,000,000 VENDOR SHARES BY DR CHONG LAI LEONG WILLIAM TO AL-FAIZ FUND I LIMITED, WITH A CALL OPTION GRANTED FOR AL-FAIZ FUND I LIMITED TO PURCHASE UP TO ANOTHER 17,159,098 OPTION SHARES ("THE VENDOR SALE")

- COMPLETION OF THE SUBSCRIPTION AND THE VENDOR SALE

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements dated 3 December 2009, 9 December 2009, 23 February 2010, and 30 April 2010.

The Board of Directors of the Company is pleased to announce that the allotment and issuance of an aggregate of 73,012,692 new shares to Al-Faiz Fund I Limited ("**AFF**") for an aggregate consideration of S\$8,031,396.12 at the issue price of S\$0.11 pursuant to the Subscription has been completed on 30 June 2010. The sale of 15,000,000 Vendor Shares by Dr Chong Lai Leong William ("**Dr Chong**") for an aggregate consideration of S\$1,650,000 at the purchase price of S\$0.11 has been completed on 30 June 2010.

The new shares issued to AFF shall rank *pari passu* in all respects with the Shares existing as at the date of the allotment and issuance of the new shares on Completion.

Following completion of the Subscription, the issued and paid up share capital of the Company increased from S\$39,257,955.44 comprising 280,818,046 ordinary shares, to S\$47,289,351.56 comprising 353,830,738 ordinary shares.

Further to the above-mentioned Subscription and transfer of Shares from Dr Chong to AFF pursuant to the Vendor Sale, AFF will hold an aggregate number of 88,012,692 Shares representing approximately 24.87% of the enlarged issued share capital of the Company. Dr Chong will hold an aggregate number of 64,953,684 Shares, representing approximately 18.36% of the enlarged issued share capital of the

Company. Accordingly, there has been a transfer of controlling interest from Dr Chong to AFF, which was approved by Shareholders in general meeting on 30 April 2010.

By order of the Board
Dr Chong Lai Leong William
Executive Director/ Chief Executive Officer
30 June 2010