



Pacific Healthcare To Set Up Medical Specialist Centre in Thailand

- Collaboration with Nusasiri Grand Public Company Limited and Suntarasai Company
- Joint venture company to set up medical specialist centre in Thailand
- Strategic investment in Thailand

SINGAPORE, 7th May 2010

FOR IMMEDIATE RELEASE

Singapore, 7th May 2010 – MainBoard-listed Pacific Healthcare Holdings Ltd (太平保健) (“PHH” or “the Company”), a leading Singapore provider of integrated, multi-disciplinary specialist healthcare services, announced today the signing of a joint venture agreement with Nusasiri Grand Public Company Limited (“Nusasiri”) and Suntarasai Company Limited (“Suntarasai”). This is an update to the Company’s previous announcement dated 20 May 2008, as parties have now mutually agreed to amend the proposed acquisition, by signing a joint venture agreement, a shareholders’ agreement and a management agreement.

Pacific Healthcare will be working with Nusasiri, the developer of Bangkok Mediplex (“BM”), and Suntarasai, headed by a leading Urologist, to operate a specialist centre, through the establishment of a joint venture company. The centre will be located on level 2 of BM. The Company’s capital investment will be 30% in the joint venture company. The above agreements are not expected to have material impact on the profitability earnings per share or net asset value per share of PHH in the current financial year ending 31 December 2009.

Dr William Chong (张来良), CEO of Pacific Healthcare said: “We believe the new medical specialist centre has the potential to offer quality medical services to a wider market and that this will be synergistic to Pacific Healthcare’s existing operations. Outside of Singapore, Thailand is one of the leading hubs for medical tourism in Asia. This new centre is consistent with our overall regional strategy.”

Recently, Pacific Healthcare announced that Kuwait Finance House would take a substantial controlling stake in PHH. This year, it opened its Thyroid Head and Neck Surgery Centre, Breast Surgery Centre and launched a high speed, low dose radiation heart CT scanner at its Imaging Centre. It is scheduled to open a fully dedicated and comprehensive Cancer Hospital in Singapore at Adam Road in 2011.



ABOUT THE COMPANY

www.pachealthholdings.com

SGX mainboard listing: November 2005

Pacific Healthcare Holdings Ltd is a Singapore-based healthcare provider offering a comprehensive range of healthcare services through its team of more than 100 dedicated healthcare professionals and a wide network of clinics and facilities in the region. It currently operates 5 major integrated medical centres within the prime Orchard Road area in Singapore. It's medical specialties cover the fields of cancer care, cardiology, neurology, urology, orthopaedics, obstetrics and gynaecology, head, neck and thyroid surgery, ear nose and throat surgery, eye surgery, psychiatry, paediatrics, general and vascular surgery, dermatology, cosmetic surgery and cosmetic & implant dentistry. Renowned for its care, compassion and medical excellence, Pacific Healthcare aims to be the premier healthcare group in Asia. The Company was established in 2001 and listed on the Singapore Exchange in 2005.

ABOUT NUSASIRI GRAND PUBLIC COMPANY LIMITED

The Nusasiri Grand Public Limited Company is part of the Nusasiri Group, a major Thai property developer. In recent years, the Group has developed major real estate brands such as the Nusa Grand Playa, a 5 star hotel resort in Pattaya, the Bangkok Mediplex which is a residential cum shopping centre at Ekamai Bangkok, various up market landed condominium and private residential estates in and outside of Bangkok. The Group also has various other alternative healthcare business ventures.

ABOUT SUNTARASAI COMPANY LIMITED

Sunterasai Surgical Solution Limited is a private family property investment holding company. The shareholders are a group of prominent and successful physicians. The company holds substantial private and commercial properties which are leased out and under management. A part of the Thai Mediplex International Specialist Centre leased premises is owned by The Company.

FOR FURTHER ENQUIRIES

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