



## Kuwait Finance House Takes Initial 25% Stake In Pacific Healthcare

- Investment signals strong support for Pacific Healthcare
- Increases business opportunities in the Gulf region
- Strategic partnership for future growth and development

SINGAPORE, 30<sup>th</sup> April 2010

FOR IMMEDIATE RELEASE

**Singapore, 30<sup>th</sup> April 2010** – MainBoard-listed Pacific Healthcare Holdings Ltd (太平保健) (“PHH” or “the Company”), a leading Singapore provider of integrated, multi-disciplinary specialist healthcare services, announced that at its combined Annual General Meeting (AGM) and Extraordinary General Meeting (EGM) today, it obtained shareholder approval for, Al-Faiz Fund I Limited (“AFF”), a Shariah compliant private fund managed by the Kuwait Finance House (Malaysia) Berhad Group (“KFH”) to take an initial 25% stake in PHH.

The stake consists of 73,012,692 new ordinary shares to be issued to AFF, representing approximately 20.6% of the enlarged issued share capital of the Company. The issue price for the shares offered to AFF is \$0.11 per share which represents a premium of approximately 10% to the volume weighted average trading price of the shares of S\$0.10 on the SGX-ST on 3 December 2009. Separately, AFF has, through a Sale & Purchase Agreement dated 3 December 2009 signed with Dr William Chong, Executive Director and Chief Executive Officer of Pacific Healthcare, also purchased 15,000,000 vendor shares at S\$0.11 for each vendor share. In total, this represents an initial stake of approximately 25% of the enlarged share capital of the Company. AFF will acquire a further 17,159,098 shares from the open market or from other shareholders in order to eventually obtain a 29.7% stake in the Company. Dr William Chong has also granted a call option to AFF for up to another 17,159,098 shares at S\$0.145 each in the event that AFF is unable to acquire the said shares from the open market or from other shareholders.

Dr William Chong (张来良), CEO of Pacific Healthcare said: “We look forward to working with KFH, whom we’ve had a good working relationship with since 2007. The last two years were disappointing for Pacific Healthcare but we firmly believe that KFH’s investment signifies a strong confidence in our future. The partnership will strengthen our balance sheet and serve as a platform for growth, thus generating mutual benefits.”

This year, Pacific Healthcare opened its Thyroid Head and Neck Surgery Centre, Breast Surgery Centre and launched a high speed, low dose radiation heart CT scanner at its Imaging Centre. It is also scheduled to open a fully dedicated and comprehensive Cancer Hospital in Singapore at Adam Road in 2011.



**ABOUT THE COMPANY**

[www.pachealthholdings.com](http://www.pachealthholdings.com)

SGX mainboard listing: November 2005

Pacific Healthcare Holdings Ltd is a Singapore-based healthcare provider offering a comprehensive range of healthcare services through its team of more than 100 dedicated healthcare professionals and a wide network of clinics and facilities in the region. It currently operates 5 major integrated medical centres within the prime Orchard Road area in Singapore. It's medical specialties cover the fields of cancer care, cardiology, neurology, urology, orthopaedics, obstetrics and gynaecology, head, neck and thyroid surgery, ear nose and throat surgery, eye surgery, psychiatry, paediatrics, general and vascular surgery, dermatology, cosmetic surgery and cosmetic & implant dentistry. Renowned for its care, compassion and medical excellence, Pacific Healthcare aims to be the premier healthcare group in Asia. The Company was established in 2001 and listed on the Singapore Exchange in 2005.

**ABOUT AL-FAIZ FUND I LIMITED**

Al-Faiz Fund I Limited is a US\$97.4m private equity fund established in Labuan, Malaysia, managed by the licensed fund management subsidiaries of Kuwait Finance House (Malaysia) Berhad, a licensed Islamic Bank under the Islamic Banking Act 1983, incorporated and domiciled in Malaysia. The holding company of KFHMB is Kuwait Finance House K.S.C., a public limited liability company incorporated in Kuwait and listed on the stock exchange of Kuwait.

AFF is a fully Shariah compliant fund employing the traditional concepts of Islamic partnership to its investments, and invests strictly in accordance to Shariah principles and values. AFF looks out for investment opportunities primarily in the emerging economies of South East Asia as well as China and India. It focuses on medium size businesses involved in resilient industries such as education, healthcare, food and beverage, light manufacturing, retail and distribution, and consumer products as well as environmental management in the Southeast Asian region, and in China & India.

For further information on the products and services, please contact the Customer Service Centre at +603 2056 777 or log onto the website at [www.kfh.com.my](http://www.kfh.com.my)

**FOR FURTHER ENQUIRIES**

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