



## Pacific Healthcare to place shares to Al-Faiz Fund

- Investment by Fund Indicates Strong Support Of Pacific Healthcare's Regional Business Model
- Increases Pacific Healthcare's Profile In The Gulf Through Tie-Up with Kuwait Finance House
- Strengthens and Positions Company For Future Growth and Expansion

SINGAPORE, 09 December 2009

FOR IMMEDIATE RELEASE

Mainboard listed Pacific Healthcare Holdings ("Pacific Healthcare" or the "Company") is pleased to announce that it has entered into a conditional agreement with Al-Faiz Fund I Limited ("AFF") to place out 73,012,692 new ordinary shares representing approximately 20.63% of the enlarged issued share capital of the Company. The issue price for the shares offered to AFF is \$0.11 per share which represents a premium of approximately 10% to the volume weighted average trading price of the shares of S\$0.10 on the SGX-ST on 3 December 2009.

Separately, AFF will, through a Sale & Purchase Agreement signed with Dr William Chong, Executive Director and Chief Executive Officer of Pacific Healthcare, purchase 15,000,000 vendor shares at S\$0.11 for each vendor Share.

AFF will acquire a further 17,159,098 shares from the open market or from other shareholders in order to obtain a 29.72% stake in the Company. Dr Chong has also granted a call option to AFF for up to another 17,159,098 shares at S\$0.145 each in the event that AFF is unable to acquire the said shares from other shareholders. The offer is subject to approval of the shareholders of Pacific Healthcare and the relevant regulatory authorities.

AFF is a Shariah compliant private fund established in Labuan and is managed by the Kuwait Finance House (Malaysia) Berhad Group of Companies ("KFH-Malaysia"). The fund was launched in 2008 and focuses on resilient industries like education, healthcare, food & beverage, light manufacturing, retail and distribution, consumer products as well as environmental management. AFF has a good relationship with Pacific Healthcare and the companies are co-investors in two healthcare companies in Asia in the fields of diagnostic imaging and cardiac care.

Dr William Chong said "I am pleased that a KFH-Malaysia managed fund has chosen to invest in Pacific Healthcare in spite of the global economic uncertainties. Their strong show of support is an indication of their confidence in our business model and management. The last year has been a difficult one for the Company but we are confident that we will improve our



performance through the rebuilding of our cardiac diagnostic centre and the recruitment of new specialists.”

Mr Lew Oon Yew, Executive Director of KFH Asset Management Sdn Bhd said, “Our investment in Pacific Healthcare is in line with our Funds strategy to invest in ethical Shariah compliant industries with good growth potential. We are confident in the management and team of top medical specialists in Pacific Healthcare and believe that together we can widen both Al Faiz’s and Pacific Healthcare’s brand and presence in the region.”

Pacific Healthcare will within the next month officially open several specialist clinics including a Head & Neck and Thyroid Surgery Centre, a Breast Imaging and Surgery Centre and a Cardiac Imaging Centre featuring the latest 256 slice CT Scanner. It is also scheduled to open a fully dedicated and comprehensive Cancer Hospital in Singapore in 2011.

**ABOUT THE COMPANY**

[www.pachealthholdings.com](http://www.pachealthholdings.com)

SGX mainboard listing: November 2005

Pacific Healthcare Holdings Ltd is a Singapore-based healthcare provider offering a comprehensive range of healthcare services through its team of more than 100 dedicated healthcare professionals and a wide network of clinics and facilities in the region. It currently operates 5 major integrated medical centres within the prime Orchard Road area in Singapore. Its medical specialties cover the fields of cancer care, cardiology, neurology, orthopaedics, obstetrics and gynaecology, head, neck and thyroid surgery, ear, nose and throat surgery, eye surgery, psychiatry, paediatrics, dentistry, general and vascular surgery and urology.

It has recently acquired the latest 256-slice CT scanner for heart disease for its diagnostic imaging centre. The centre will also focus on the early detection of colon and breast cancer as part of the Company’s plans to establish a cancer hospital by 2011.

Renowned for its care, compassion and medical excellence, Pacific Healthcare aims to be the premier healthcare group in Asia. The Company was established in 2001 and listed on the Singapore Exchange in 2005.

**FOR FURTHER ENQUIRIES**

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#### ABOUT KUWAIT FINANCE HOUSE (MALAYSIA) BERHAD

Kuwait Finance House (Malaysia) Berhad (“KFH-Malaysia”) commenced operations on 8 August 2005 and is a wholly-owned subsidiary of Kuwait Finance House K.S.C (“KFH”). A full-fledged Islamic bank, KFH-Malaysia has a paid up capital of US\$500 million and US\$100million in Tier II capital. The Rating Agency of Malaysia has reaffirmed the respective long and short-term general ratings of ‘AA2’ and ‘P1’ to KFH-Malaysia. KFH-Malaysia is the regional headquarters of Kuwait Finance House in the Asia-Pacific, and has seven branches in Malaysia with subsidiaries in Singapore and Australia.

For further information on the products and services, please contact the Customer Service Centre at +603 2056 777 or log onto the website at [www.kfh.com.my](http://www.kfh.com.my)