



## **Pacific Healthcare Makes Strategic Entry into Thailand**

- **To acquire 49% of Bangkok Mediplex, Thailand's 1<sup>st</sup> non-hospital based dedicated medical centre in premier Sukhumvit district**
- **To take stake in South East Asia's largest Integrative Medicine Facility**
- **Doubles capacity with foray into lucrative Thai Healthcare Market**

SINGAPORE, 20 May 2008

FOR IMMEDIATE RELEASE

Main Board-listed Pacific Healthcare Holdings Ltd (PHH or the Company or 太平保健), a leading Singapore provider of integrated, multidisciplinary specialist healthcare services, announced the acceptance of its conditional offer to acquire a 49% stake in Bangkok Mediplex ("Mediplex"). This acquisition follows an earlier announcement on 7<sup>th</sup> April that it was awarded the contract to conceptualise and manage the centre and marks a strategic entry into one of Asia's leading medical tourist hub.

Bangkok Mediplex, located in the heart of Bangkok's Sukhumvit district, is Thailand's first non-hospital based dedicated medical centre. Its 70,000 sq ft of commercial space is part of a prestigious 33 storey condominium complex and has direct access to Ekkamai BTS Station. As part of the acquisition, PHH will also invest up to 49% in all related healthcare concerns of the vendors and includes the Holistic Medical Centre Co Ltd ("HMC"). Located in Asoke, Central Bangkok, the 10,000 sq ft facility is reputed to be the largest integrative medical facility in South East Asia.

The Mediplex and related businesses are valued at 1680 million THB (about SGD 71 million) inclusive of debt. PHH will pay about S\$15 million to Mr Niwat Kittichaiwong, Patta Sahawat and the Nusasiri Group ("the vendors") through a combination of cash and the issuance of 20 million new shares in PHH at SGD 40 cents per share. The proposed acquisition is subject to due diligence and necessary approvals by the Regulatory Authorities in Singapore and Thailand.

Dr William Chong, CEO of PHH (张来良) said: "The acquisition is strategic to PHH as it allows us to replicate our successful premier specialist healthcare services model in Singapore to Bangkok. In addition, access to Asia's leading complementary medicine facility will expand the range of PHH's capabilities and enhance our reputation as a comprehensive healthcare provider throughout the region. The move will also broaden our current earnings base and our regional footprint now includes Asia's leading medical tourism hubs

of Thailand and Singapore, as well as the two largest domestic healthcare markets of China and India.”

Mr Niwat Kittichaiwong, Managing Director of BM said: “We share Pacific Healthcare’s vision of creating centres of medical excellence in the region and are proud to be part of their regional network. Their outstanding facilities and dynamic management will set new standards for healthcare in Asia.”

PHH currently operates five major integrated medical centres within the prime Orchard Road area in Singapore, each with its own disciplinary focus – cosmetic surgery, dentistry, anti-aging, diagnostics and specialist day surgery. The Group also has centres in various parts of India and China and a management contract in Vietnam. With the acquisition, the Group will be one of Asia’s largest specialist healthcare provider.

**ABOUT THE COMPANY**

[www.pachealthholdings.com](http://www.pachealthholdings.com)

SGX mainboard listing: November 2007

Pacific Healthcare is an integrated healthcare provider that offers a comprehensive range of healthcare services, encompassing specialist medical care, general practice medicine, dentistry, health screening and wellness services. It also operates nursing homes, day surgery centres and a psychiatric hospital. This integrated network of healthcare services allows patients to be treated in a multidisciplinary manner within the Group.

Pacific Healthcare aims to be the premier healthcare group not just in Singapore but also across Asia, renowned for its dedication to patient care, compassionate approach and medical excellence. Through its team of more than 100 dedicated medical professionals and its wide network of clinics and facilities, it focuses on the total health and well-being of its patients. Its core competencies include cosmetic surgery and aesthetic medicine, obstetrics & gynaecology, cardiology and implant & aesthetic dentistry.

**FOR FURTHER ENQUIRIES**

**MS ALICE SCOTT**

+65 9321 3183

**PACIFIC HEALTHCARE HOLDINGS**

[ascott@pachealthholdings.com](mailto:ascott@pachealthholdings.com)

**MS HUANG CUI YAN**

+65 9764 4034

**OAKTREE ADVISERS**

[cuiyan@oaktreadvisers.com](mailto:cuiyan@oaktreadvisers.com)

**MS NORA CHENG**

+65 9634 7450

**OAKTREE ADVISERS**

[noracheng@oaktreadvisers.com](mailto:noracheng@oaktreadvisers.com)