



Pacific Healthcare builds on 'brand' presence with its 1st premier medical centre in Indonesia

- To invest S\$3.5m for proposed 51% stake in centre, to be located in Jakarta's premier downtown area
- Partnering one of Indonesia's leading prime property developers
- New facility will complement Group's integrated medical centre in Singapore and strengthen PHH's brand in the region

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FOR IMMEDIATE RELEASE

Pacific Healthcare Holdings Ltd (PHH, the Group or 太平保健), a leading Singapore provider of integrated specialist healthcare services, has signed a memorandum of understanding (MOU) with a public listed prime property developer, PT Plaza Indonesia Realty, Tbk (PT Plaza), to jointly establish a premier medical centre in downtown Jakarta. PHH intends to invest S\$3.5 million for a 51% stake in the joint venture.

Envisioned as a one-stop, integrated specialist healthcare services centre, the facility will be strategically located in the new Plaza Tower of the landmark Plaza Indonesia Complex. Scheduled to open in the third quarter of 2009, it will be staffed by top specialists, and aims to provide world-class medical and dental care, as well as wellness programmes. This innovative, non-hospital-based centre will also offer advanced diagnostic and imaging facilities, and will be modelled after PHH's renowned specialist centres in Singapore.

Plaza Indonesia has long been Jakarta's leading upmarket shopping centre, catering to high-end consumers. The proposed medical centre will target the same group of customers, providing premier medical care and services while creating a comfortable, relaxing environment for its patients.

Both partners will bring their own unique strengths to the venture. One of Indonesia's leading developers of prime property, PT Plaza has established a reputation for excellence and innovation over the past 25 years, garnering multiple awards for its highly successful projects, which include Plaza Indonesia and the Grand Hyatt Jakarta. Its wide network of contacts and extensive knowledge of the local regulatory environment will greatly expedite the execution of this latest project and facilitate its swift but methodical completion.



PHH – as one of Asia’s foremost healthcare providers – will through a training and twinning programme bring in a broad range of core competencies in specialised areas such as cardiology, oncology, obstetrics and gynaecology, cosmetic surgery, dermatology, and cosmetic and implant dentistry. In addition, the joint venture will be able to utilise PHH’s demonstrated management skills in designing and operating upmarket medical and dental centres, built up from its long experience with establishing top-rated facilities in Singapore, Hong Kong, India, China and Thailand.

Dr William Chong, the Chief Executive Officer (CEO) of PHH, said: “PT Plaza’s plans for this integrated medical centre are in line with Pacific Healthcare’s vision of providing quality healthcare backed by strong management experience, a concept that has been borne out by our successful Singapore model. The location is ideal as the Plaza Indonesia Complex is an icon in downtown Jakarta, long associated with the high-end retail sector. This dovetailing of values and vision will lay a strong foundation for the joint venture.”

Mr Franky O. Widjaja, the Chairman of PT Plaza, said: “We are excited about prospects for the Indonesian healthcare market, given increasing consumer concerns about healthcare service standards and the country’s stabilising economy. Pacific Healthcare’s reputation and track record of medical excellence are well-known in Indonesia. This partnership will enable us to tap the strengths of both companies so we can take full advantage of the opportunities presented by the current positive economic climate in Indonesia.”

The World Bank expects sturdy growth in Indonesia next year, noting that it should be able to weather short-term global volatility linked to the US subprime crisis. In the past year, rising disposable incomes in Indonesia have fuelled demand for retail and other services, creating excellent potential for private healthcare in particular.

The MOU affirms PHH’s position as a leading healthcare services group in Asia. Over the past 18 months, the Group has steadily expanded its footprint across the region, inking consultancy contracts in Vietnam, India and Thailand. These include consultancy and management contracts to design and build a medical centre in Hanoi, and specialist cosmetic and wellness centres in Mumbai, as well as the first non-hospital-based medical complex in Bangkok.

Just last month, PHH signed a consultancy agreement with Europe’s leading mental health and specialist education group, Priory International Ltd, to represent its interests and to advise the company on its expansion plans in Asia.



ABOUT PT PLAZA

www.plazaindonesia.com

PT Plaza Indonesia Realty, Tbk (PT Plaza) was established in 1983 and listed on the Indonesia Stock Exchange in May 1992. The company owns the Grand Hyatt Jakarta and the well-known Plaza Indonesia Complex in Jakarta's central business district.

Plaza Indonesia was opened in March 1990. With a total lettable area of 42,530 square metres, the building has 228 high-end retailers, providing upmarket consumers with a first-rate and world-class shopping experience. Plaza Indonesia is linked to the Grand Hyatt Jakarta and eX (Plaza Indonesia Entertainment X'nter), and its strong commercial synergy with the hotel and entertainment centre gives it an unparalleled competitive advantage.

In August 2006, the company began work on the Plaza Indonesia Extension, to expand and enhance its existing commercial operations. The extension, with a gross area of 220,000 square metres, will offer a six-storey retail expansion of the Plaza Indonesia Shopping Center, a 41-storey prestigious office tower (The Plaza) and a 48-storey luxury residential tower (Keraton). It will also provide the complex five additional storeys of basement parking.

Since its opening, Plaza Indonesia has consistently maintained its reputation and position as Jakarta's leading upmarket shopping centre. It has established a world-class reputation synonymous with sophistication and quality, particularly in fashion and lifestyle. Its tenants include many internationally renowned brands and labels. The complex aims to deliver the best shopping and entertainment experience through constant innovation, and by providing the finest facilities and services.

PT Plaza is engaged in prime property development and management, with the Plaza Indonesia Complex being the star property in its real estate portfolio. The complex includes the upmarket Plaza Indonesia shopping and entertainment centres, and the Plaza Indonesia Extension, which will comprise a retail expansion of Plaza Indonesia, The Plaza office tower and the Keraton residences.

ABOUT THE COMPANY

www.pachealthholdings.com

SGX mainboard listing: November 2005

Incorporated in 2001 in Singapore, Pacific Healthcare is an integrated healthcare provider that offers a comprehensive range of healthcare services: encompassing specialist medical care, dentistry and wellness services as well as the operation of nursing homes and day surgery centres. Its integrated network of healthcare services allows patients to be treated in a multi-disciplinary manner within the Group.



Pacific Healthcare aims to be the premier healthcare group in Asia, renowned for its care, compassion and medical excellence. Through a team of more than 100 dedicated medical professionals and a wide network of clinics and facilities, it focuses on the total health and well-being of patients. Its core competencies include the fields of cosmetic surgery and dermatology, obstetrics & gynaecology, cardiology and implant & cosmetic dentistry.

Earlier this year, PHH formed a joint venture with the Yash Birla Group to expand specialist cosmetic and wellness centres in India. The Group also recently inked a consultancy agreement with Priory International, one of Europe’s leading mental healthcare and specialised education services provider, to represent its interests and advise on its expansion in Asia.

The Group has operations in Singapore, Hong Kong, India and China. It also has representative offices in Jakarta, Indonesia and Ho Chi Minh City, Vietnam.

FOR FURTHER ENQUIRIES

MS ALICE SCOTT		PACIFIC HEALTHCARE HOLDINGS
	+65 9321 3183	ascott@pachealthholdings.com
MR WINSTON CHAU		PACIFIC HEALTHCARE HOLDINGS
	+65 6887 1287	winston@pachealthholdings.com
MS ELINE OH		OAKTREE ADVISERS
	+65 9839 0263	elineoh@oaktreadvisers.com
MS NORA CHENG		OAKTREE ADVISERS
	+65 9634 7450	noracheng@oaktreadvisers.com
MS MIA EGRON		PT. PLAZA INDONESIA REALTY, TBK
	+62 21 3107272	mia.egron@plazaindonesia.com

Other media releases on the company can be accessed at www.oaktreadvisers.com