

## **Expansion of Core Specialist Services through Acquisition of Singapore Heart Stroke and Cancer Centre**

**Singapore, 6 December 2005** – Singapore Exchange Main Board listed Pacific Healthcare Holdings, Ltd. (PHH), an integrated healthcare provider offering a comprehensive range of healthcare services today announced the expansion of its core specialist services through the acquisition of Singapore Heart Stroke and Cancer Centre (“SHSCC”). SHSCC, founded by eminent cardiologist Dr. Michael Lim, is a one-stop centre for early diagnosis of heart disease, stroke and cancer using advanced 4-D computed tomography (CT scans). It also serves as the reference centre for multi-detector CT in the Asia Pacific region for Philips Medical Systems.

Under the terms of the agreement, PHH and its financial partners will take a stake of 51% in SHSCC through a special purpose vehicle, Pacific Heart, Stroke and Cancer Centre (“PHSCC”). PHH’s initial interest in PHSCC is 50% and holds an option to acquire the remaining shares in PHSCC to enable it to achieve an effective 51% shareholding in SHSCC. SHSCC has an option to acquire a stake in a hospital in Shanghai, China. The hospital is expected to offer specialist medical care including in-patient facilities. Its main focus will be on cardiology, cancer, stroke, plastic surgery and implant and aesthetic dentistry.

Dr William Chong, CEO of Pacific Healthcare said, “Heart disease, strokes and cancer account for more than half of all deaths internationally. The acquisition of SHSCC provides good synergy with our existing specialist services. It also provides PHH with an additional platform on which to build our regional expansion plans”.

Dr Michael Lim, Medical Director of SHSCC said, “Both Pacific Healthcare and SHSCC share a similar vision of building Singapore as an international medical hub. In addition, our expansion plans are complementary to each other and it makes excellent commercial sense to combine our strengths especially in our regional drive.”

Dr Chong added, “This investment opportunity will result in a significant expansion of our specialist services in Singapore. In addition to investing in a profitable company, PHH will be able to leverage on SHSCC’s plans to acquire a hospital in China to facilitate the Group’s regional expansion plans. I have great faith in Dr Michael Lim and his team. His wealth of cardiac expertise, regional network and corporate experience will be an asset to our Company”

The acquisition is expected to be earnings accretive.

### **About Singapore Heart, Stroke and Cancer Centre**

Founded by Dr. Michael Lim, a cardiologist, the Singapore Heart, Stroke and Cancer Centre (SHSCC) brings together a team of specialist doctors, radiologists / radiographers and state-of-the-art medical facilities. It provides a one-stop medical centre for prevention, early diagnosis and treatment of the 3 main causes of death, namely heart disease, stroke and cancer that are common among the population today. SHSCC uses advanced 4-D computed tomography (CT scans) for the early diagnosis of heart disease, stroke and cancer. It also serves as the reference centre for multi-detector CT in Asia Pacific region for Philips Medical Systems. Dr Lim is the current

President of the Asia-Pacific society of Cardiology.

*For more information, please visit the centre's website at [www.shscentre.com](http://www.shscentre.com)*