



Business

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Pacific Healthcare sets up Indian JV

Singapore mainboard-listed Pacific Healthcare has formed a 5 million dollar joint venture to expand its specialist cosmetic and medical spa business in India.

The aim is to create five such specialist centres in Mumbai and other Indian cities within three years, with each centre targetted to turn a profit within 12 to 18 months.

The business partner is India's Yash Birla Group.

Pacific Healthcare CEO Dr William Chong says the focus on cosmetic and wellness services is in line with the growing number of affluent Indians there, as the economy booms.

He says the expansion to India with its specialist cosmetics business, has nothing to do with the recent crack-down in Singapore on GPs, who carry out cosmetic surgery services for patients.

The Singapore-listed company also operates 11 wellness centres in China, and has management contracts to set up similar centres in Vietnam and Thailand.