



**PACIFIC HEALTHCARE HOLDINGS LTD.**  
(Company Registration No: 200100544H)

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**ACQUISITION OF BANGKOK MEDIplex (“Mediplex”) and RELATED ENTITIES**

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The Board of Directors of Pacific Healthcare Holdings Ltd. (“PHH” or the “Company”) is pleased to announce that it has received acceptance of its conditional offer dated 17<sup>th</sup> May 2008 (“Term Sheet”) from Mr Niwat Kittichaiwong, Mr Patta Sahawat and the Nusasiri Group (“collectively the Vendors”), in relation to a proposed acquisition of 49% equity stake in Bangkok Mediplex (“Mediplex”) which also includes acquisition of the Holistic Medical Centre Co Ltd (“HMC”) and other healthcare entities owned or related to the Vendors (“related entities”).

PHH will pay the vendors 360 million THB (approximately SGD 15 million) through a combination of cash and 20 million new shares to be issued at SGD 40 cents per share. The Mediplex and related businesses are valued at 1680 million THB (about SGD 71 million) inclusive of debt.

The Mediplex is a 4-storey medical complex located at the Sukhumvit district in Bangkok and is part of the Nusasiri Condominium project. The centre with a built-in area of about 70,000 sq ft is the first non-hospital based dedicated medical centre in Thailand. The HMC is the largest integrative medical centre in South East Asia and operates a 10,000 sq ft facility in Sukhumvit, Bangkok.

The obligations of the parties are subject to certain conditions precedent including satisfactory due diligence on Mediplex, HMC and related entities as well as the necessary approvals by the regulatory authorities in Singapore and Thailand.

The Company will be making further announcements in relation to the above acquisitions as and when appropriate.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest or is deemed to be interested in the Proposed Acquisition.

A copy of the press release issued by the Company today, is attached for information.

By Order of the Board

Dr William Chong Lai Leong  
Executive Director and Chief Executive Officer  
Date: 20 May 2008

SUBMITTED BY DR WILLIAM CHONG LAI LEONG, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER ON 20 MAY 2008, TO THE SGX-ST