



**PACIFIC HEALTHCARE HOLDINGS LTD.**

(Company Registration No: 200100544H)

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**SUBSCRIPTION OF SHARES BY SUBSIDIARY COMPANY IN BIRLA-PACIFIC MEDSPA PRIVATE LIMITED**

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The Board of Directors of Pacific Healthcare Holdings Ltd. ("PHH" or the "Company") is pleased to announce that it has today subscribed for 1,275,000 shares in Birla-Pacific MedSpa Private Limited ("Birla-Pacific"), representing 42.5% of its issued and paid up capital. This subscription is pursuant to the Company's earlier announcement on 15 April 2008 in relation to the joint venture with Birla Wellness And Healthcare Limited ("Birla") and Dr Abhijit Prabhakar Desai ("Abhijit"). The investment is made through its 70% owned subsidiary Pacific Healthcare (India) Pte Ltd (the "Subsidiary").

The details of the new associate are as follow:

- (i) Name of new associate: Birla-Pacific MedSpa Private Limited
- (ii) Place of incorporation: India
- (iii) Total issued and paid-up capital: Three (3) Crores divided into 3,000,000 ordinary shares of Rs. 10 each
- (iv) Principal activities: The associate will be engaged in the business of operating medical spas offering a holistic system of healthcare integrating cosmetic and aesthetic medical and dental procedures with wellness services, and related products in Mumbai, India.
- (v) Equity interest held by the Subsidiary: 42.5% equivalent to 1,275,000 shares in the capital of the associate

The investment is funded by internal resources. The investment is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2009.

None of the directors or the substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Dr William Chong Lai Leong  
Executive Director and Chief Executive Officer  
Date: 5 January 2009

SUBMITTED BY DR WILLIAM CHONG LAI LEONG, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER ON 5 JANUARY 2009, TO THE SGX-ST