



PACIFIC HEALTHCARE HOLDINGS LTD.
(Company Registration Number: 200100544H)

UPDATE ON USE OF PLACEMENT PROCEEDS RAISED FROM THE ISSUE OF 42,000,000 NEW ORDINARY SHARES

The Board of Directors of Pacific Healthcare Holdings Limited (“the Company”) refers to its 2nd February 2007 announcement in relation to the completion of the placement of 42,000,000 new ordinary shares (“Placement”) in the capital of the Company and wishes to announce that it has disbursed and utilised the net proceeds raised from the Placement as follows:

	Amount Disbursed (S\$'million)
(i) To finance the expansion of our Specialist Healthcare segment	\$1.45
Total	<u>\$1.45</u>

The Company will continue to provide updates on the use of the balance net proceeds from the Placement in due course.

BY ORDER OF THE BOARD

Dr William Chong Lai Leong
Executive Director and Chief Executive Officer
Pacific Healthcare Holdings Ltd.

29 October 2008

SUBMITTED BY DR WILLIAM CHONG LAI LEONG, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER ON 29 OCTOBER 2008, TO THE SGX-ST.