



PACIFIC HEALTHCARE HOLDINGS LTD.
(Company Registration No: 200100544H)

INJECTION OF CAPITAL INTO ASSOCIATE, BIRLA - PACIFIC MEDSPA PRIVATE LIMITED

1. Introduction

The Board of Directors of Pacific Healthcare Holdings Ltd. (“**PHH**” or the “**Company**”) refers to its earlier announcement on 5 January 2009 in which the Company had subscribed for 1,275,000 shares in Birla-Pacific through PH India.

The Company hereby wishes to announce that it has, through its 70% owned subsidiary Pacific Healthcare (India) Pte Ltd (“**PH India**”), injected a further sum of Rs. 12.75 million proportionate to its 42.5% shareholding in Birla-Pacific Healthcare Pvt Ltd (“**Birla-Pacific**”).

The Company has disbursed and utilized the net proceeds raised from the Placement (hereinafter defined), for the immediate purpose of injecting a further sum of Rs. 8,925,000 to increase the share capital of Birla-Pacific (“additional capital injection”). The sum was drawn from the net proceeds from the placement of 42,000,000 new ordinary shares (“Placement”) in the capital of the Company, which was announced by the Company on 2 February 2007.

2. Consequence of the Capital Injection

The additional capital injection is for the purpose of increasing Birla-Pacific’s issued and paid up share capital from Rs. 3 Crores to Rs. 6 Crores. The additional Rs. 3 Crores is converted into 3,000,000 new ordinary shares at Rs. 10 each.

PH India’s proportionate Rs. 12.75 million represents 1,275,000 new ordinary shares at Rs. 10 each and will be allotted and issued as fully paid-up to PH India. As a result of this additional capital injection, PH India holds a total of 2,550,000 ordinary shares in Birla-Pacific. Its effective holdings in Birla-Pacific remains at 42.5%.

There is no open market value for the shares being disposed as the shares are not publicly traded. No valuation on the shares was carried out in connection with the Capital Injection.

3. Rationale

The purpose of the increase of the authorized and issued share capital is to fund the Company’s business expansion in Mumbai, India.

4. Illustrative Financial Effects

This transaction is funded through the Placement's proceeds and is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the financial year ending 31 December 2009.

5. Relative Figures Computed Pursuant to Rule 1006 of the Listing Manual

The Capital Injection does not constitute a discloseable transaction under the provisions of Rule 1006 of the Singapore Exchange Securities Trading Limited's Listing Manual.

6. Interests of the Directors and Controlling Shareholders of the Company

None of the directors or the substantial shareholders of the Company or associates of such directors or substantial shareholders, has any interest, direct or indirect in the Capital Injection.

By Order of the Board

Dr William Chong Lai Leong
Executive Director and Chief Executive Officer
Date: 6 March 2009

SUBMITTED BY DR WILLIAM CHONG LAI LEONG, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER ON 6 MARCH 2009, TO THE SGX-ST