

# PACIFIC HEALTHCARE HOLDINGS LTD.

Company Registration No.: 200100544H  
(Incorporated in the Republic of Singapore)

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of the Company will be held at Orchard Parade Hotel, Antica V, Level 6, 1 Tanglin Road, Singapore 247905 on 29 April 2009 at 10.00 a.m. for the following purposes:

### As Ordinary Business

- To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2008 and the Reports of the Directors and the Auditors thereon. **(Resolution 1)**
- To re-elect Dr Chong Lai Leong, William who is retiring by rotation pursuant to Article 91 of the Company's Articles of Association. **(Resolution 2)**
- To note the retirement of Mr Goh Boon Kiat as a Director of the Company.  
[See Explanatory Note 1]
- To approve the payment of Directors' fees of S\$102,600 for the financial year ending 31 December 2009 quarterly in arrears. **(Resolution 3)**
- To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 4)**
- To transact any other ordinary business that may properly be transacted at an Annual General Meeting.

### As Special Business

To consider and, if thought fit, to pass the following as Ordinary Resolutions, with or without modifications:

#### 7. Share Issue Mandate

That pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") and notwithstanding the provisions of the Articles of Association of the Company, authority be and is hereby given to the Directors of the Company to:

- (i) issue shares in the capital of the Company (whether by way of rights, bonus or otherwise); and/or
  - (ii) make or grant offers, agreements or options (collectively, "instruments") that may or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,
- at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force,

provided that:

- the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed 50% of the Company's total number of issued shares excluding treasury shares (as calculated in accordance with sub-paragraph (c) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed 20% of the Company's total number of issued shares excluding treasury shares (as calculated in accordance with sub-paragraph (c) below);
- the 50% limit in (a) above may be increased to 100% for the Company to undertake pro-rata renounceable rights issue.
- for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (a) & (b) above, the total number of issued shares excluding treasury shares is based on the Company's total number of issued shares excluding treasury shares at the time of the passing of this Resolution, after adjusting for:
  - new shares arising from the conversion or exercise of any convertible securities;
  - new shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
  - any subsequent bonus issue, consolidation or subdivision of shares;
- in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.  
[See Explanatory Note 2] **(Resolution 5)**

#### 8. Authority to allot and issue new shares other than on a pro-rata basis at a discount of not more than 20%

That subject to and pursuant to the authority to allot and issue shares in the Resolution 5 being obtained, authority be and is hereby given to the Directors to issue new shares other than on a pro-rata basis to shareholders of the Company at an issue price per new share which shall be determined by the Directors in their absolute discretion provided that such price shall not represent more than a 20% discount for new shares to the weighted average price per share determined in accordance with the requirements of the SGX-ST.  
[See Explanatory Note 3] **(Resolution 6)**

#### 9. Authority to allot and issue shares pursuant to the Pacific Healthcare Employee Share Option Scheme (the "Scheme")

That the Directors of the Company be and are hereby authorised pursuant to Section 161 of the Companies Act, Cap. 50 to allot and issue shares in the capital of the Company to all the holders of options granted by the Company, whether granted during the subsistence of this authority or otherwise, under the Scheme, upon the exercise of such options and in accordance with the terms and conditions of the Scheme, provided always that the aggregate number of additional shares to be issued and allotted pursuant to the said Scheme shall be in accordance with the Scheme.  
[See Explanatory Note 4] **(Resolution 7)**

By Order of the Board

Lin Moi Heyang  
Company Secretary

Singapore  
13 April 2009

#### Notes:

- A member of the Company entitled to attend and vote at the Annual General Meeting of the Company is entitled to appoint one or two proxies to attend in his stead. A proxy need not be a member of the Company.
- A member of the Company which is a corporate is entitled to appoint its authorised representatives or proxies to vote on its behalf.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company at 290 Orchard Road, #19-01 The Paragon, Singapore 238859, not less than 48 hours before the time appointed for holding the Annual General Meeting.

#### Explanatory Notes:

- In relation to the retirement of Directors by rotation at the Annual General Meeting, Mr Goh Boon Kiat is due to retire by rotation, however, he has expressed his intention to the Company that he does not wish to seek for re-election at the Annual General Meeting.

#### (2) Resolution 5

This is to empower the Directors to issue shares in the capital of the Company and/or instruments (as defined above). The aggregate number of shares to be issued pursuant to Resolution 5 (including shares to be issued in pursuance of instruments made or granted) shall not exceed 50% of the Company's total number of issued shares excluding treasury shares, with a sub-limit of 20% of the Company's total number of issued shares excluding treasury shares, for shares issued other than on a pro rata basis (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) to shareholders of the Company. The 50% limit may be increased to 100% if the Company undertakes to issue shares via a pro-rata renounceable rights issue. For the purpose of determining the aggregate number of shares that may be issued, the total number of issued shares excluding treasury shares is based on the Company's total number of issued shares excluding treasury shares at the time of the passing of Resolution 5, after adjusting for

- new shares arising from the conversion or exercise of any convertible securities;
- new shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of Resolution 5, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
- any subsequent bonus issue, consolidation or subdivision of shares.

#### (3) Resolution 6

This is to authorise the Directors from the date of this Annual General Meeting until the next Annual General Meeting to issue shares other than on a pro-rata basis at not more than 20% discount in accordance with the requirements of the SGX-ST.

#### (4) Resolution 7

This is to authorise the Directors to offer and grant options in accordance with the provisions of the Pacific Healthcare Employee Share Option Scheme (the "Scheme") and to allot and issue shares under the Scheme up to an amount not exceeding 15% of the Company's total number of issued shares excluding treasury shares from time to time.