



PACIFIC HEALTHCARE HOLDINGS LTD.
(Company Registration No: 200100544H)

UPDATES ON USE OF PLACEMENT PROCEEDS RAISED FROM THE ISSUE OF 42,000,000 NEW ORDINARY SHARES

The Board of Directors of Pacific Healthcare Holdings Ltd. (“**PHH**” or the “**Company**”) refers to its announcement dated 2 February 2007 in relation to the completion of the placement of 42,000,000 new ordinary shares (“**Placement**”) in the capital of the Company and wishes to announce that it has disbursed and utilized the net proceeds raised from the Placement as follows:

Description of use of Placement Proceeds	Amount disbursed (S\$)
<u>To finance our business expansion in Mumbai, India:</u>	
(1) Initial subscription of shares in Birla-Pacific MedSpa Pvt Ltd (“Birla-Pacific” or “associate”) on 5 January 2009 for 42.5% of the issued and paid up capital of the associate through the Company’s 70% owned subsidiary Pacific Healthcare (India) Pte Ltd (“PHI”)	280,000
(2) Additional injection of capital into Birla-Pacific on 26 February 2009 to maintain the Company’s shareholdings in the associate at 42.5%	280,000

The Company will continue to provide updates on the use of the balance net proceeds from the Placement in due course.

By Order of the Board

Dr William Chong Lai Leong
Executive Director and Chief Executive Officer
Date: 6 March 2009

SUBMITTED BY DR WILLIAM CHONG LAI LEONG, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER ON 6 MARCH 2009, TO THE SGX-ST